

COMPARISON OF Accommodation Tax & Goods Services Tax



Accommodation Tax

Goods & Services Tax (GST)

**180
DAYS**

**182
DAYS**

12%
tax rate

13%
tax rate

Accommodation Tax	COMPARISON	Goods & Services Tax (GST)
Must be collected and remitted to IRD	COLLECTION & REMITTANCE	Must be collected and remitted to IRD
Accommodation provided for 180 days or less	SHORT-TERM ACCOMMODATION	Accommodation provided for 182 days or less
Must register and obtain a Business Licence	OBLIGATION TO REGISTER	Must register and display GST certificate and will be listed on a public register
Tax accounted for when the guest stays	TIME OF SUPPLY	Earliest of the date on which a) service is completed b) invoice is issued c) payment is received
12% of accommodation supplies only	TAX RATE	13% of total value of taxable supply including ancillary services and goods
No requirements	PRICING & QUOTATION	Must be inclusive of GST
No specific requirements	ISSUING PROPER RECEIPTS & INVOICES	Required to issue
Checks conducted by IRD	AUDIT & COMPLIANCE	Checks conducted by IRD with additional powers conferred on the Comptroller
No input tax credit mechanism	INPUT TAX CREDIT	Allowed on purchases used in the course of business
(1) Late Filing Penalty: \$50/day (2) Late Payment Penalty: 1% interest/month	INTEREST, PENALTIES AND FINES	(1) Late Filing Penalty: The greater of (a) \$500/day or (b) 10% of tax payable/month (Penalty shall not exceed the amount of tax payable in respect of the return) (2) Late Payment Penalty: 20% of amount due
Permits, licences, USL & Property Tax required	LICENCING & TAX OBLIGATION	Permits, licences, USL & Property Tax required
Allowed under the IRD Act	OBJECTIONS & APPEALS	Outlined in the GST Act and is consistent with the IRD Act

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ABOUT GST

GST@GOV.AI



SCAN ME

SIMILARITIES

Allowed to

assign representatives and make objections & appeals under the respective Acts

Service Charge

is NOT taxable under both tax regimes

Records

required to be kept up to seven (7) years

Tax Period

1 Calendar Month. Payment is due on the 20th day following the tax period